

Two Ridges
Community Development District

**Proposed Budget For
Fiscal Year 2024/2025
February 26, 2025 - September 30, 2025**

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PROPOSED BUDGET
TWO RIDGES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
FEBRUARY 26, 2025 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET
REVENUES	
O&M (Operation & Maintenance) Assessments	0
Developer Contribution	83,625
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 83,625
EXPENDITURES	
Administrative Expenditures	
Supervisor Fees	0
Management	21,000
Legal	30,000
Assessment Roll	0
Audit Fees	4,500
Arbitrage Rebate Fee	0
Insurance	6,000
Legal Advertisements	15,000
Miscellaneous	1,500
Postage	200
Office Supplies	1,500
Dues & Subscriptions	175
Website Management & ADA Compliance	1,750
Trustee Fees	0
Continuing Disclosure Fee	0
Total Administrative Expenditures	\$ 81,625
Maintenance Expenditures	
Engineering/Inspections	2,000
Miscellaneous Maintenance	0
Total Maintenance Expenditures	\$ 2,000
Total O&M Expenditures	\$ 83,625
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
TWO RIDGES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
FEBRUARY 26, 2025 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
REVENUES				
O&M (Operation & Maintenance) Assessments	0	0	0	
Developer Contribution	0	0	83,625	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	0	0	0	
TOTAL REVENUES	\$ -	\$ -	\$ 83,625	
EXPENDITURES				
Administrative Expenditures				
Supervisor Fees	0	0	0	
Management	0	0	21,000	\$3,000 X 7 Months
Legal	0	0	30,000	
Assessment Roll	0	0	0	Commences In Fiscal Year Following Issuing Of Bond
Audit Fees	0	0	4,500	
Arbitrage Rebate Fee	0	0	0	Commences In Fiscal Year Following Issuing Of Bond
Insurance	0	0	6,000	
Legal Advertisements	0	0	15,000	
Miscellaneous	0	0	1,500	
Postage	0	0	200	
Office Supplies	0	0	1,500	
Dues & Subscriptions	0	0	175	Annual Fee Due Department Of Economic Opportunity
Website Management & ADA Compliance	0	0	1,750	\$250 X 7 Months
Trustee Fees	0	0	0	Commences In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	0	
Total Administrative Expenditures	\$ -	\$ -	\$ 81,625	
Maintenance Expenditures				
Engineering/Inspections	0	0	2,000	Engineers Report To Be Included In Bond Cost Of Issuance
Miscellaneous Maintenance	0	0	0	
Total Maintenance Expenditures	\$ -	\$ -	\$ 2,000	
Total O&M Expenditures	\$ -	\$ -	\$ 83,625	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ -	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	